



**Intesco
Research
Group**

MARGARINE AND SPREADS. RUSSIAN MARKET OF MARGARINE AND SPREADS



CONTENTS

TABLE OF CONTENTS.....	3
RESEARCH METHODOLOGY	9
EXTRACTS FROM RESEARCH.....	11
LIST OF SCHEDULES, DIAGRAMS, TABLES AND SCHEMES	15
ABOUT INTESCO RESEARCH GROUP COMPANY	21

TABLE OF CONTENTS

RESEARCH METHODOLOGY

LIST OF SCHEDULES, DIAGRAMMS AND TABLES

1. GENERAL ECONOMIC SITUATION IN RUSSIA

1.1. POPULATION IN RUSSIA

Population size

The largest cities

Social standard of living

Economic activity

1.2. Economic situation

Dynamics of economic development

Stability of state budget

1.3. International Russian position

Share in the population of the world

Share in the world GDP

2. SUBJECT OF RESEARCH

2.1. Definition of margarine

2.2. Classification of margarine

Classification by types

Classification as per All-Russian Classification of Products on types of economic activities

Classification as per Foreign Economic Activity Commodity Nomenclature

2.3. Margarine production technology

2.4. Margarine quality control

2.5. Margarine as opposed to spreads

3. RUSSIAN MARGARINE AND SPREADS MARKET VOLUME

3.1. Margarine and spreads

Market volume

Structure of market volume by types

3.2. Margarine products

Dynamics by years

Import share of the market

Per capita margarine consumption

3.3. Spreads

Market volume

Import share of the market

Per capita spreads consumption

4. MARGARINE AND SPREADS RETAILING IN RUSSIA

4.1. Dynamics by years

4.2. Dynamics by quarters

4.3. Retailing in federal districts

5. RAW-MATERIALS BASE FOR MARGARINE AND SPREADS PRODUCTION

5.1. Powdered milk

Production in Russia

Structure of Russian production by types

Russian import of powdered milk

Producer prices for nonfat powdered milk

5.2. Palm oil

Russian import of palm oil

Prices for palm oil

5.3. Coconut oil

Russian import of coconut oil

Prices for coconut oil

6. RUSSIAN PRODUCTION OF MARGARINE AND SPREADS

6.1. Margarine

Dynamics by years

Dynamics by months

Structure of production by types

Production in federal districts

Production in regions

6.2. Spreads

Dynamics by years

Dynamics by months

Structure of production by types

Production in federal districts

Production in regions

7. THE LARGEST MARGARINE AND SPREADS PRODUCERS IN RUSSIA

7.1. Margarine

Production volume

Structure of production by the largest enterprises

7.2. Spreads

Production volume

Structure of production by the largest producers

8. RUSSIAN EXPORT OF MARGARINE AND SPREADS

8.1. Dynamics by years

8.2. Dynamics by months

8.3. Structure of export by types

8.4. Structure of export by countries of destination

9. RUSSIAN IMPORT OF MARGARINE AND SPREADS

9.1. Dynamics by years

9.2. Dynamics by months

9.3. Structure of import by types

9.4. Structure of import by countries of origin

10. PRODUCER PRICES FOR MARGARINE AND SPREADS

10.1. Comparison of prices for margarine and spreads

10.2. Margarine products

Dynamics by years

Dynamics by months

10.3. Spreads

Dynamics by years

Dynamics by months

11. RETAIL PRICES FOR MARGARINE

11.1. Dynamics by years

11.2. Dynamics by months

12. PROFILES OF THE LARGEST RUSSIAN MARGARINE AND SPREADS PRODUCING COMPANIES

12.1. «EFCO FOOD INGREDIENTS» LLC

Reference information

Types of activity

Production volumes

Balance sheet

Profit and loss statement

Cash flow statement

Financials of activity

12.2. «ZHIROVOY KOMBINAT» OJSC

Reference information

Types of activity

Production volumes

Balance sheet

Profit and loss statement

Cash flow statement

Financials of activity

12.3. «UVA–MOLOKO» LLC

*Reference information**Types of activity**Production volumes**Balance sheet**Profit and loss statement**Cash flow statement**Financials of activity*

12.4. «NIZHNY NOVGOROD OIL AND FAT FACTORY» OJSC

*Reference information**Types of activity**Production volumes**Balance sheet**Profit and loss statement**Cash flow statement**Financials of activity*

12.5. «GLUCOSE AND SYRUP PLANT «EFREMOVSKY» OJSC

*Reference information**Types of activity**Production volumes**Balance sheet**Profit and loss statement**Cash flow statement**Financials of activity***13. FORECAST OF RUSSIAN MARGARINE AND SPREADS MARKET VOLUME FOR 2011-2013**

13.1. Margarine products

Market volume

Import share of the market

13.2. Spreads

Market volume

Import share of the market

ABOUT INTESCO RESEARCH GROUP COMPANY

RESEARCH METHODOLOGY

Subject of research:

MARGARINE AND SPREADS MARKET

Goal of research:

EVALUATION OF THE MARKET AND FORECAST OF ITS DEVELOPMENT FOR
2011-2013

Regions of research:

RUSSIA AND REGIONS OF RF

Main blocks of research:

RUSSIAN MARGARINE AND SPREADS MARKET VOLUME
MARGARINE AND SPREADS RETAILING IN RUSSIA
RAW-MATERIALS BASE FOR MARGARINE AND SPREADS PRODUCTION
RUSSIAN PRODUCTION OF MARGARINE AND SPREADS
THE LARGEST MARGARINE AND SPREADS PRODUCERS IN RUSSIA
RUSSIAN EXPORT OF MARGARINE AND SPREADS
RUSSIAN IMPORT OF MARGARINE AND SPREADS
PRODUCER PRICES FOR MARGARINE AND SPREADS
RETAIL PRICES FOR MARGARINE
FORECAST OF RUSSIAN MARGARINE AND SPREADS MARKET VOLUME FOR
2011-2013

Profiles are made for the following largest Russian enterprises:

«EFCO FOOD INGREDIENTS» LLC
«ZHIROVOY KOMBINAT» OJSC
«UVA–MOLOKO» LLC
«NIZHNY NOVGOROD OIL AND FAT FACTORY» OJSC
«GLUCOSE AND SYRUP PLANT «EFREMOVSKY» OJSC

Information about the main factories' production volume, financials of activity, balance sheet, profit and loss statements, cash flow statements, subsidiaries and some other information is also presented.

The sources of information, which are used in research:

The Federal State Statistics Service

The Agriculture Ministry

The Federal Customs Service

The Federal Tax Service

Industry experts' estimates

Retail sales reports

Data of the main players of the branch

Printed and electronic publications of the branch

The research contains 50 schedules, 29 diagrams, 59 tables and 1 scheme.

EXTRACTS FROM RESEARCH

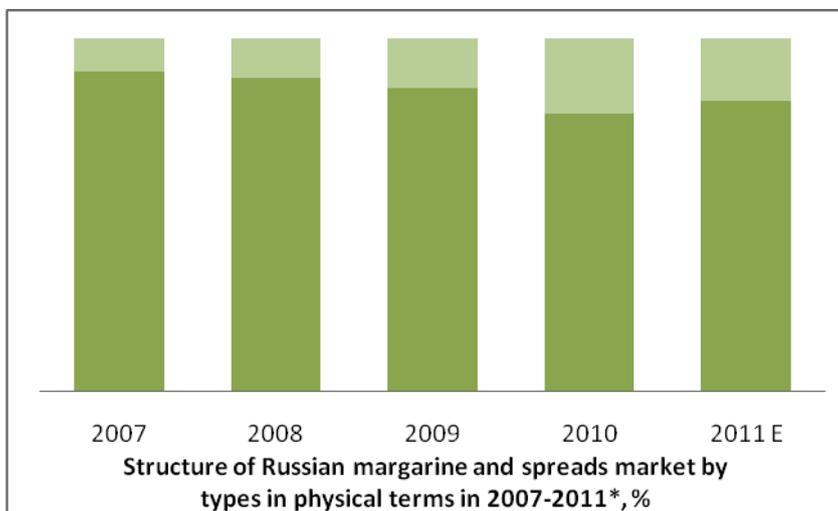
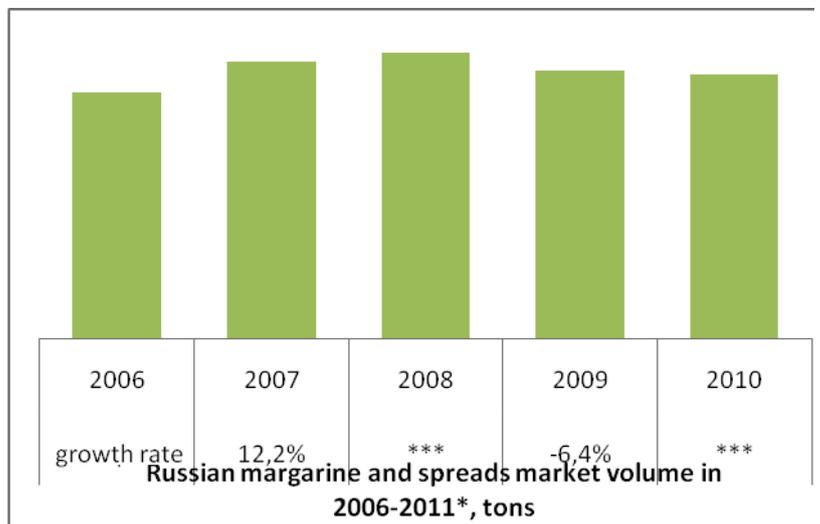
CHAPTER 3

RUSSIAN MARGARINE AND SPREADS MARKET VOLUME

In 2009 the Russian margarine and spreads market volume decreased by 6,4%, in 2010 – by **%. As a result, in 2010 the market volume was *** ths. tons.

According to Intesco Research Group preliminary estimates, in 2010 this trend**, dynamics will be substantially stronger – **%, and market volume will reduce to *** ths. tons.

In 2007-2010 the share of spreads on the Russian market **. In 2007 it amounted to **%, in 2010 – to **%.

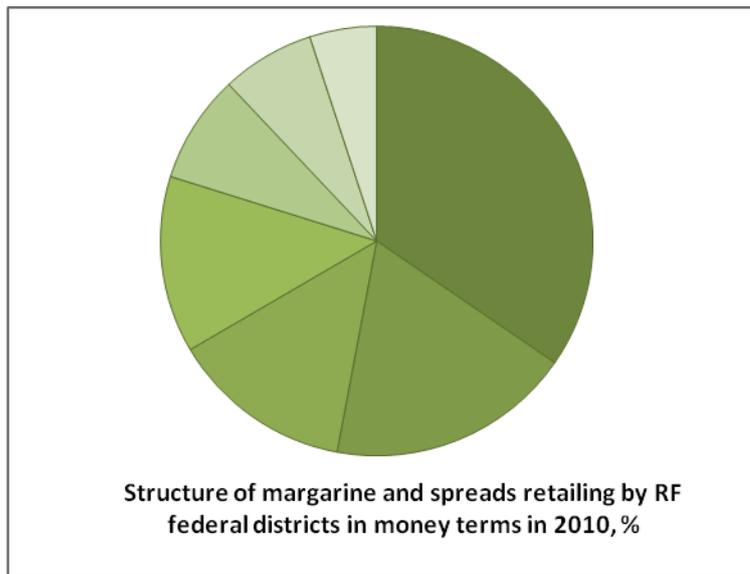
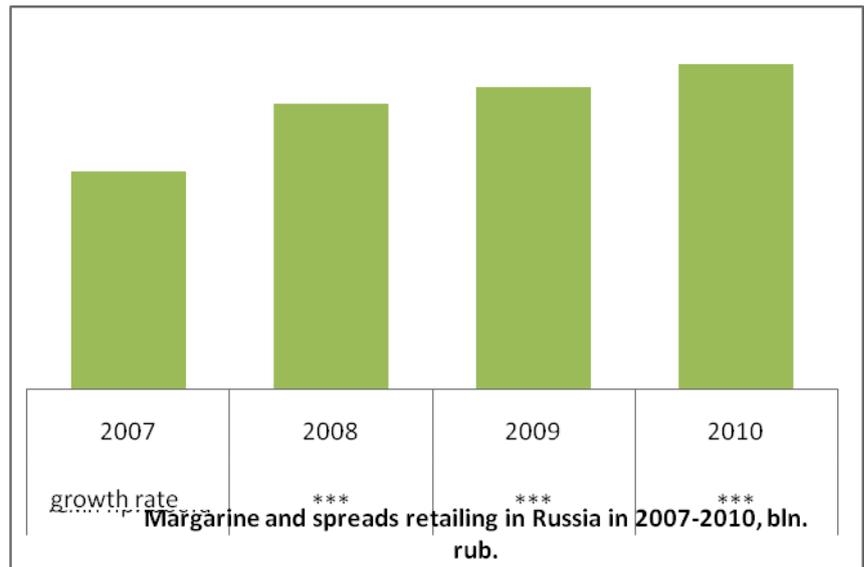


In 2011 though, according to preliminary estimates, ** share of spreads will reduce to **%.

CHAPTER 4

**MARGARINE AND SPREADS
RETAILING IN RUSSIA**

Margarine and spreads retail sales annually increase in money terms in Russia. In 2008 it increased by **%, in 2009 – by **%, in 2010 – by **%. Nevertheless, if keeping back the speed of margarine rise in price it becomes obvious, that in 2008-2009 the actual margarine and spreads consumption decreased. Thus, in 2008 the average price for margarine rose by **%, so the real retailing dynamics this year is – (-** %). In 2009 average prices increased by **%, that is, the actual volume of retail prices also decreased by **%.



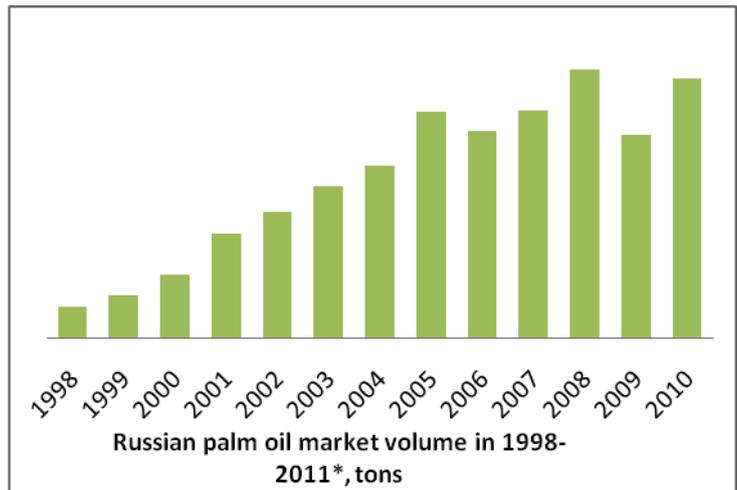
In 2010 an average retail price for margarine products and spreads increased by **%, that is, the actual growth of sales amounted to **%, and not **%, as it is without taking inflation into consideration. Retailing volume in 2010 achieved ** bln. rub.

CHAPTER 5

RAW-MATERIALS BASE FOR MARGARINE AND SPREADS PRODUCTION

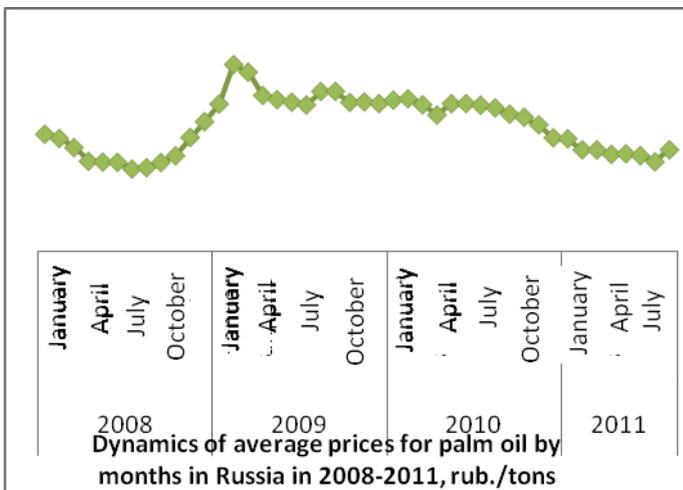
According to official statistics, in 1998-2010 import of palm oil rose***fold. In 2011 according to Intesco Research Group estimates, it will rise by ***% and will reach *** ths. tons.

The actual volumes of these products import to Russia are evidently higher, as many factories would rather conceal the fact of using palm oil in food production (which they use more often instead of prescribed dairy butter).As a



result, most of palm oil is delivered to Russian factories from so-called «grey markets», by passing the official statistics.

In pre-crisis 2008 one ton of palm oil cost about *** ths. rub. During the crisis, when supply amounts of this product decreased, one ton of it was much more expensive – *** ths. rub./tons, that is by ***% higher. In 2010 its price reduced a little bit, but still was rather high - *** ths. rub./tons.



In 2011 the level of prices was similar to that in the pre-crisis period. In January-September one ton of palm oil cost on average *** ths. rub.

CHAPTER 9

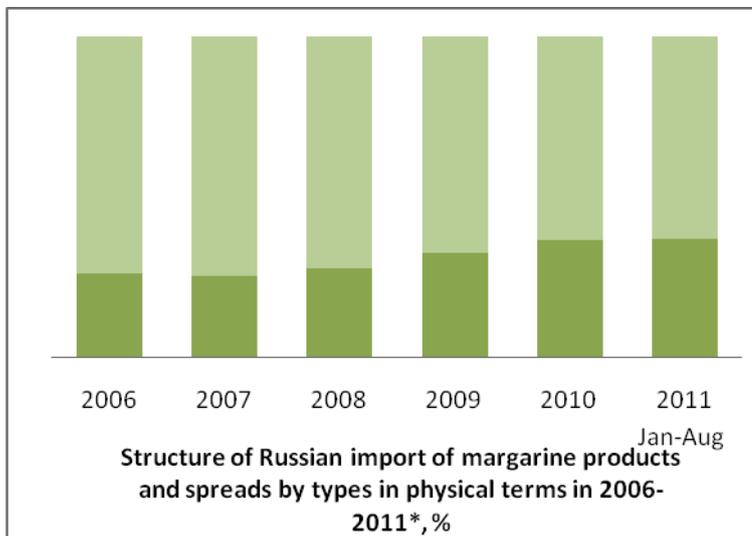
RUSSIAN IMPORT OF MARGARINE AND SPREADS

In 2008 and 2009 the Russian import of margarine products and spreads was declining. And in 2008 its reduction amounted to **%, and in 2009 – already **%. As opposed to it, in 2010 a sudden positive trend was observed: the Russian import volume of the mentioned products rose by **times and achieved ** ths. tons.



According to Intesco Research Group estimates, in

2011 the Russian import of margarine and spreads will be slightly lower than in 2010. This is connected with the fact that in the second half of the previous year, starting September, there was a sudden import growth, typical for most countries. In fact, such an autumn/winter growth is observed every year, but still in 2010 it was much higher than in previous years. In 2011 the perspective of such a growth is low, that's why the import volume of margarine and spreads will achieve ** ths. tons, which is by **% less than in 2010.



** occupy the large share in the structure of the Russian import of these products. In 2010 they accounted for **% in physical terms.

LIST OF SCHEDULES, DIAGRAMS, TABLES AND SCHEMES

RESEARCH METHODOLOGY

LIST OF SCHEDULES, DIAGRAMS AND TABLES

1. GENERAL ECONOMIC SITUATION IN RUSSIA

Schedule 1. Population in Russia in 2000, 2005, 2010 and its forecast for 2015 and 2020, ths. peop.

Table 1. Population of the largest Russian cities according to the National Census in 2010, ths. peop.

Schedule 2. Dynamics of actual disposable money profit and its annual growth rate in 2000-2010, %

Schedule 3. Dynamics of employed and unemployed population number in RF in 2006-2010, ths. peop.

Schedule 4. Dynamics of unemployed population number in economically active population by federal districts of RF in 2006-2010, %

Schedule 5. Dynamics of RF GDP in the prices of 2003 in 2002-2010, bln. rub.

Schedule 6. Fixed capital investment in RF in 2001-2010

Schedule 7. Consolidated budget surplus /deficit in RF in 2006-2010, %

Schedule 8. Dynamics of RF total external debt, in 2001-2010

Schedule 9. Consumer price index in RF in 2001-2010, %

Schedule 10. RF share in the population of the world in 2000-2010 and its forecast up to 2100

Schedule 11. RF share in the world GDP in 2000-2100 and its forecast for 2011-2016, %

2. SUBJECT OF RESEARCH

Scheme 1. Classification of margarine by types

3. RUSSIAN MARGARINE AND SPREADS MARKET VOLUME

Schedule 12. Russian margarine and spreads market volume in 2006-2011*, tons

Diagram 1. Structure of Russian margarine and spreads market by types in physical terms in 2007-2011*, %

Schedule 13. Russian margarine products market volume in 2006-2011*, tons

Diagram 2. Import share of the Russian margarine products market in physical terms in 2010, %

Diagram 3. Import share of the Russian margarine products market in physical terms in 2006-2011*, %

Schedule 14. Per capita margarine products consumption in Russia 2007-2011*, kg/pers.

Schedule 15. Russian spreads market volume in 2006-2011*, tons

Diagram 4. Import share of the Russian spreads market in physical terms in 2010, %

Diagram 5. Import share of the Russian spreads market in physical terms in 2006-2011*, %

Schedule 16. Per capita spreads consumption in Russia in 2007-2011*, kg/pers.

4. MARGARINE AND SPREADS RETAILING IN RUSSIA

Schedule 17. Margarine and spreads retailing in Russia in 2007-2010, bln. rub.

Schedule 18. Dynamics of margarine and spreads retailing by quarters in 2007-2011, bln. rub.

Table 2. Margarine and spreads retailing volume in federal districts in 2007-2010, ths. rub.

Diagram 6. Structure of margarine and spreads retailing by RF federal districts in money terms in 2010, %

Table 3. Margarine and spreads retailing in RF regions in 2007-2010, ths. rub.

Diagram 7. Regional structure of margarine and spreads retailing in 2010 in money terms, %

5. RAW-MATERIALS BASE FOR MARGARINE AND SPREADS PRODUCTION

Schedule 19. Russian production of powdered milk and cream in 2009-2010, tons

Diagram 8. Structure of Russian production of powdered milk and cream by types in physical terms in 2010, %

Schedule 20. Dynamics of Russian import of powdered, condensed milk and cream in 2008-2010, tons

Schedule 21. Dynamics of average producer prices for powdered nonfat milk by months in RF in 2008-2011, rub./tons

Table 4. Dynamics of average producer prices for powdered nonfat milk by months in RF in 2010-2011, rub./tons

Schedule 22. Russian palm oil market volume in 1998-2011*, tons

Schedule 23. Average importer prices for palm oil in RF in 2008-2011, rub./tons

Schedule 24. Dynamics of average prices for palm oil by months in RF in 2008-2011, rub./tons

Table 5. Dynamics of average prices for palm oil in RF in 2008-2011, rub./tons

Diagram 9. Structure of Russian import of palm oil by countries of origin in physical terms in 2010, %

Schedule 25. Volume of Russian import of coconut oil in 1998-2011*, tons

Schedule 26. Average importer prices for coconut oil in RF in 2008-2011, rub./tons

Schedule 27. Dynamics of average prices for coconut oil by months in RF in 2008-2011, rub./tons

Table 6. Dynamics of average prices for coconut oil by months in 2008-2011, rub./tons

6. RUSSIAN PRODUCTION OF MARGARINE AND SPREADS

Schedule 28. Volume of Russian production of margarine products in 1998-2010, tons

Schedule 29. Dynamics of Russian margarine production (without special edible fats) by months in 2010-2011, tons

Diagram 10. Structure of Russian margarine production by types in physical terms in 2009-2010, tons

Table 7. Margarine production in RF federal districts in 2005-2010, tons

Diagram 11. Structure of Russian margarine production by federal districts in physical terms in 2010, %

Diagram 12. Structure of Russian margarine production (without special edible fats) by federal districts in physical terms in 2010, %

Table 8. Margarine production in RF regions in 2007-2010, tons

Diagram 13. Regional structure of Russian margarine production in 2010, %

Diagram 14. Regional structure of Russian margarine production (without special edible fats) in physical terms in 2010, %

Schedule 30. Volume of Russian spreads production in 2005-2010, tons

Schedule 31. Dynamics of Russian spreads production by months in 2009-2011, tons

Diagram 15. Structure of Russian spreads production by milk fat content in physical terms in 2009-2010, %

Diagram 16. Structure of Russian spreads production by fat content in physical terms in 2009-2010, %

Diagram 17. Structure of Russian spreads production by fat content in physical terms in 2009-2010, %

Table 9. Spreads production in RF federal districts in 2005-2010, tons

Diagram 18. Structure of Russian spreads production by federal districts in 2010, %

Table 10. Spreads productions in RF regions in 2007-2009, tons

Diagram 19. Regional structure of Russian spreads production in 2010, %

7. THE LARGEST MARGARINE AND SPREADS PRODUCERS IN RUSSIA

Table 11. Volumes of margarine production by the largest Russian companies in 2006-2009, tons

Schedule 32. Dynamics of margarine production volume by the largest RF companies in 2008-2009, tons

Diagram 20. Share of the largest companies in the structure of all-Russian margarine production in 2009, %

Table 12. Volumes of spreads production by the largest Russian companies in 2006-2009, tons

Diagram 21. Share of the largest companies in the structure of all-Russian spreads production in 2009, %

8. RUSSIAN EXPORT OF MARGARINE AND SPREADS

Schedule 33. Dynamics of Russian export of margarine products and spreads in 2007-2011*, tons

Schedule 34. Dynamics of Russian export of margarine products and spreads in 2007-2011*, ths. USD

Schedule 35. Dynamics of Russian export of margarine products and spreads by months in 2008-2011, tons

Diagram 22. Structure of Russian export of margarine products and spreads by types in physical terms in 2006-2011*, %

Diagram 23. Structure of Russian export of margarine products and spreads by types in money terms in 2006-2011, %

Table 13. Volumes of Russian export of margarine products and spreads by countries of destination in 2007-2010, tons

Diagram 24. Structure of Russian export of margarine products and spreads by countries of destination in physical terms in 2010, %

Table 14. Volumes of Russian export of margarine products and spreads by countries of destination in 2007-2010, ths. USD

Diagram 25. Structure of Russian export of margarine products and spreads by countries of destination in money terms in 2010, %

9. RUSSIAN IMPORT OF MARGARINE AND SPREADS

Schedule 36. Volumes of Russian import of margarine products and spreads in 2007-2011*, tons

Schedule 37. Volumes of Russian import of margarine products and spreads in 2007-2011*, ths. USD

Schedule 38. Dynamics of Russian import of margarine products and spreads by months in 2008-2011, tons

Schedule 39. Dynamics of Russian import of margarine products and spreads by months in 2008-2011, ths. USD

Diagram 26. Structure of Russian import of margarine products and spreads by types in physical terms in 2006-2011*, %

Diagram 27. Structure of Russian import of margarine products and spreads by types in money terms in 2006-2011*, %

Table 15. Volumes of Russian import of margarine products and spreads by countries of origin in 2007-2010, tons

Diagram 28. Structure of Russian import of margarine products and spreads by countries of origin in physical terms in 2010, %

Table 16. Volumes of Russian import of margarine products and spreads by countries of origin in 2007-2010, ths. USD

Diagram 29. Structure of Russian import of margarine products and spreads by countries of origin in money terms in 2010, %

10. PRODUCER PRICES FOR MARGARINE AND SPREADS

Schedule 40. Average producer prices for margarine products and spreads in August of 2011, rub./tons

Schedule 41. Average producer prices for margarine products in RF in 2008-2011, rub./tons

Schedule 42. Dynamics of average producer prices for margarine products in RF by months in 2008-2011, rub./tons

Table 17. Dynamics of average producer prices for margarine products in 2008-2011, rub./tons; %

Schedule 43. Average producer prices for spreads in RF in 2009-2011, rub./tons

Schedule 44. Dynamics of average producer prices for spreads in RF by months in 2008-2011, rub./tons

Table 18. Dynamics of average producer prices for spreads in 2008-2011, rub./tons; %

11. RETAIL PRICES FOR MARGARINE

Schedule 45. Average retail prices for margarine in RF in 2008-2011, rub./kg

Schedule 46. Dynamics of average retail prices for margarine in RF by months in 2008-2011, rub./kg

Table 19. Dynamics of average retail prices for margarine in RF by months in 2008-2011, rub./kg; %

12. PROFILES OF THE LARGEST RUSSIAN MARGARINE AND SPREADS PRODUCING COMPANIES

Table 20. Number of personnel of «EFCO Food Ingredients» LLC, peop.

Table 21. Shareholders of «EFCO Food Ingredients» LLC

Table 22. Subsidiaries of «EFCO Food Ingredients» LLC

Table 23. Production volumes of «EFCO Food Ingredients» LLC

Table 24. Balance sheet of «EFCO Food Ingredients» LLC, ths. rub.

Table 25. Profit and loss statement of «EFCO Food Ingredients» LLC, ths.rub.

Table 26. Cash flow statement of «EFCO Food Ingredients» LLC, ths. rub.

Table 27. Dynamics of financial activity of «EFCO Food Ingredients» LLC

Table 28. Number of personnel of «Zhirovoy Kombinat» OJSC, peop.

Table 29. Shareholders of «Zhirovoy Kombinat» OJSC

Table 30. Subsidiaries of «Zhirovoy Kombinat» OJSC

Table 31. Production volumes of «Zhirovoy Kombinat» OJSC

Table 32. Balance sheet of «Zhirovoy Kombinat» OJSC, ths. rub.

Table 33. Profit and loss statement of «Zhirovoy Kombinat» OJSC, ths. rub.

- Table 34. Cash flow statement of «Zhirovoy Kombinat» OJSC, ths. rub.
- Table 35. Dynamics of financial activity of «Zhirovoy Kombinat» OJSC
- Table 36. Number of personnel of «Uva-Moloko» LLC, peop.
- Table 37. Shareholders of «Uva-Moloko» LLC
- Table 38. Subsidiaries of «Uva-Moloko» LLC
- Table 39. Production volumes of «Uva-Moloko» LLC
- Table 40. Balance sheet of «Uva-Moloko» LLC, ths. rub.
- Table 41. Profit and loss statement of «Uva-Moloko» LLC, ths. rub.
- Table 42. Cash flow statement of «Uva-Moloko» LLC, ths. rub.
- Table 43. Dynamics of financial activity of «Uva-Moloko» LLC
- Table 44. Number of personnel of «Nizhny Novgorod Oil and Fat Factory» OJSC, peop.
- Table 45. Shareholders of «Nizhny Novgorod Oil and Fat Factory» OJSC
- Table 46. Subsidiaries of «Nizhny Novgorod Oil and Fat Factory» OJSC
- Table 47. Production volumes of «Nizhny Novgorod Oil and Fat Factory» OJSC
- Table 48. Balance sheet of «Nizhny Novgorod Oil and Fat Factory» OJSC, ths. rub.
- Table 49. Profit and loss statement of «Nizhny Novgorod Oil and Fat Factory» OJSC, ths. rub.
- Table 50. Cash flow statement of «Nizhny Novgorod Oil and Fat Factory» OJSC, ths. rub.
- Table 51. Dynamics of financial activity of «Nizhny Novgorod Oil and Fat Factory» OJSC
- Table 52. Number of personnel of «Glucose and Syrup Plant «Efremovsky» OJSC, peop.
- Table 53. Shareholders of «Glucose and Syrup Plant «Efremovsky» OJSC
- Table 54. Subsidiaries of «Glucose and Syrup Plant «Efremovsky» OJSC
- Table 55. Production volumes of «Glucose and Syrup Plant «Efremovsky» OJSC
- Table 56. Balance sheet of «Glucose and Syrup Plant «Efremovsky» OJSC, ths. rub.
- Table 57. Profit and loss statement of «Glucose and Syrup Plant «Efremovsky» OJSC, ths. rub.
- Table 58. Cash flow statement of «Glucose and Syrup Plant «Efremovsky» OJSC, ths. rub.
- Table 59. Dynamics of financial activity of «Glucose and Syrup Plant «Efremovsky» OJSC

13. FORECAST OF RUSSIAN MARGARINE AND SPREADS MARKET VOLUME FOR 2011-2013

- Schedule 47. Dynamics of Russian margarine products market volume in 2007-2010 and forecast for 2011-2013, tons
- Schedule 48. Import share of the margarine products market in physical terms in 2007-2013, %
- Schedule 49. Dynamics of Russian spreads market volume in 2007-2010 and forecast for 2011-2013, tons
- Schedule 50. Import share of the spreads market in physical terms in 2007-2013, %

ABOUT INTESCO RESEARCH GROUP COMPANY

ABOUT INTESCO RESEARCH GROUP COMPANY

INTESCO RESEARCH GROUP is the analytical agency, specializing in development of high-quality business plans, feasibility studies and marketing researches on federal and regional levels. We provide our clients with up-to-date and accurate information, professional recommendations for conducting business.

All works of **INTESCO RESEARCH GROUP** are based on the proven investigation methods. When conducting marketing researches and developing the business plans the agency applies the worldwide accepted methods of investments efficiency evaluation and they are based on the Russian and international quality standards.

Analysts of **INTESCO RESEARCH GROUP** are the graduates of the leading Moscow institutions of higher education (Moscow State University, Moscow Institute of Physics and Technology, Russian academy of economics named after Plekhanov, Higher School of Economics, State University of Economics and Finance) and have deep knowledge in marketing, methods of marketing research arrangement, investment projects efficiency evaluation, preparing the analytical reports and business-forecasting.

Professional approach and service, high-quality specialists, deep knowledge of various markets, broad design experience and constant improvement allow the **INTESCO RESEARCH GROUP** to provide the high-quality service to all the clients.

Information from our reports is published in the largest Russian newspapers and magazines: “Vedomosti”, “Kommersant-Dengi”, “Rossiyskaya gazeta”, “Forbes”, “Russian Food Market”, “FoodService”, “MAXIM”, “Partner: myasopererabotka”, “Moe delo. Magazin”, “Odnako”, “Khlebopekarnoe proizvodstvo”, “Producty i Pribyl”, “Konditerskaya sfera/khlebopechenie”, “Tsenovik”, “RBK daily”, “Unipack.Ru”, etc.

OUR CLIENTS



**PURPOSE OF OUR COMPANY IS TO ENSURE THE SUCCESSFUL
IMPLEMENTATION OF BUSINESS PROJECTS OF OUR CLIENTS**